

Understanding ISAs

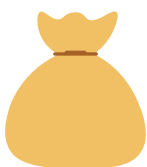
Invest in Yourself this Tax Year

What is an ISA?

An **ISA (Individual Savings Account)** is a simple way to save money without paying tax on the interest you earn. It's designed to help you grow your savings over time and make the most of your money.

Different Types of ISAs

There are the **main types** of ISAs available:



Cash
ISA



Stocks and
Shares ISA



Innovative
Finance ISA



Lifetime
ISA

The best ISA can depend on your circumstances.



ISA Allowances for 2026/27 tax year

The 2026/27 tax year is from 6 Apr 2026 to 5 Apr 2027

£20,000

Total ISA Limit

£20,000

Cash ISA

£4,000

Lifetime ISA

For 2026/27, the ISA allowance **remains at £20,000**, including £4,000 for a Lifetime ISA. However, it's important to note that from 6 April 2027, Cash ISA limits for under-65s drops to £12,000.



Invest in yourself with a Fixed Cash ISA



sandpcu.co.uk/invest-in-you