

Actuarial Reductions from Normal Pension Age – effective from 1st August 2026

Take the years and months you are from 60 and that is the actuarial reduction that will be applied to your 2015 pension at retirement – multiply the total accrued pension by the applicable factor.

Months/Years Early	0	1	2	3	4	5
0	1.000	0.953	0.910	0.870	0.833	0.798
1	0.996	0.950	0.907	0.867	0.830	
2	0.992	0.946	0.904	0.864	0.827	
3	0.988	0.943	0.900	0.861	0.824	
4	0.984	0.939	0.897	0.858	0.821	
5	0.981	0.936	0.894	0.855	0.818	
6	0.977	0.932	0.890	0.851	0.815	
7	0.973	0.928	0.887	0.848	0.812	
8	0.969	0.925	0.884	0.845	0.810	
9	0.965	0.921	0.880	0.842	0.807	
10	0.961	0.918	0.877	0.839	0.804	
11	0.957	0.914	0.874	0.836	0.801	