Actuarial Reductions from State Pension Age – effective from 1st August 2026

Take the years and months you are from your state pension age and that is the actuarial reduction that will be applied to your 2015 pension when you claim it – multiply the total accrued pension by the applicable factor.

Months/Years Early	0	1	2	3	4	5	6	7	8	9
0	1.000	0.943	0.891	0.843	0.800	0.760	0.723	0.689	0.658	0.628
1	0.995	0.938	0.887	0.840	0.796	0.757	0.720	0.686	0.655	0.626
2	0.990	0.934	0.883	0.836	0.793	0.754	0.717	0.684	0.653	0.624
3	0.986	0.930	0.879	0.832	0.790	0.751	0.715	0.681	0.650	0.622
4	0.981	0.925	0.875	0.829	0.786	0.748	0.712	0.679	0.648	0.619
5	0.976	0.921	0.871	0.825	0.783	0.744	0.709	0.676	0.645	0.617
6	0.971	0.917	0.867	0.822	0.780	0.741	0.706	0.673	0.643	0.615
7	0.967	0.912	0.863	0.818	0.776	0.738	0.703	0.671	0.641	0.612
8	0.962	0.908	0.859	0.814	0.773	0.735	0.700	0.668	0.638	0.610
9	0.957	0.904	0.855	0.811	0.770	0.732	0.698	0.665	0.636	0.608
10	0.952	0.899	0.851	0.807	0.767	0.729	0.695	0.663	0.633	0.606
11	0.948	0.895	0.847	0.803	0.763	0.726	0.692	0.660	0.631	0.603

Months/Years Early	10	11	12	13
0	0.601	0.576	0.552	0.530
1	0.599	0.574	0.550	
2	0.597	0.572	0.549	
3	0.595	0.570	0.547	
4	0.593	0.568	0.545	
5	0.591	0.566	0.543	
6	0.588	0.564	0.541	
7	0.586	0.562	0.539	
8	0.584	0.560	0.538	
9	0.582	0.558	0.536	
10	0.580	0.556	0.534	
11	0.578	0.554	0.532	